

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

### Shinsei Bank Announces Executive Assignment Change

Tokyo (Wednesday, November 12, 2008) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change.

Effective on November 12, 2008

	<u>New Position</u>	<u>Other Position</u>
<b>Juan Rodriguez Inciarte</b>	Senior Advisor	(Director General, Grupo Santander)

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.4 trillion yen (US\$119 billion) on a consolidated basis (as of September 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.