

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

### **Shinsei Bank CEO Thierry Porté Resigns, Masamoto Yashiro Returns to Lead Bank**

Tokyo (Wednesday, November 12, 2008) – Shinsei Bank, Limited, announced that President and CEO Thierry Porté submitted his resignation to the Board of Directors today, November 12, 2008, and that the Board accepted his resignation, effective today. Masamoto Yashiro, previously the Bank's non-executive chairman of the Board, will assume the position of chairman of the Board and president and CEO, also effective today.

#### **Profile of Masamoto Yashiro**

Prior to his appointment as chairman of the Board and president and CEO, Shinsei Bank, Limited on November 12, 2008, Masamoto Yashiro was non-executive chairman of the Board at the Bank. Previously, Yashiro served as chairman and CEO (2000 - 2005), chairman of the Board (2005 - 2006), and senior adviser (2006 – 2008).

Before coming to Shinsei, Yashiro was affiliated with Citicorp from 1989 to 1999, where he built up Citigroup's retail franchise and oversaw Citicorp activities in Japan until 1997. His positions at Citicorp included executive vice president (Citicorp/Citibank N.A.) and chairman of Citicorp Japan. Prior to Citicorp, he served at Exxon for 30 years, including Esso Japan as president (from 1974 through 1979 and again from 1986 to 1989), and Esso Eastern as executive vice president (from 1979 until 1986).

Yashiro was born in Tokyo in 1929. He has a B.A. in Jurisprudence from Kyoto University and an M.A. in International Relations from Tokyo University.

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.4 trillion yen (US\$119 billion) on a consolidated basis (as of September 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.