

Shinsei Bank to Revise Short-Term Prime Rate

Tokyo (Monday, November 10, 2008) --- Shinsei Bank, Limited, today announced that it will change its short-term prime rate as follows, effective November 17, 2008.

Short-Term Prime Rate

| New Rate After Change | Before Change | Change |
|-----------------------|------------------|--------|
| 1.675% per annum | 1.875% per annum | ▲0.20% |

Effective date: November 17, 2008

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.5 trillion yen (US\$118 billion) on a consolidated basis (as of June 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.