

For Immediate Release

Shinsei Bank, Limited
 (Code: 8303, TSE First Section)

Shinsei Bank to Open New Branch in Machida **- Shinsei's 36th branch to open in front of Machida Station (Odakyu Line) -**

Tokyo (Tuesday, November 4, 2008) – Shinsei Bank, Limited, today announced that it will open the “Machida Financial Center” in Machida City, Tokyo, on Thursday, December 4, 2008.

The new branch will be situated just two minutes' walk from Machida station, which serves roughly 480,000 passengers every day. Open every day except Sundays and public holidays from 9 a.m. to 5 p.m. (10 a.m. to 5 p.m. on Saturdays), the three-floor center will feature personal consultation space and an ATM corner available 24/7. An experienced team of asset management professionals will offer expert advice on Shinsei's wide range of products, helping customers to select the solutions that best match their individual life plans and financial goals.

Situated about 30 kilometers from central Tokyo with a population of roughly 410,000 residents, Machida is a major commuter town, boasting a significant commercial sector as well as numerous department stores and specialist shops in the vicinity of the station. Shinsei's newest Financial Center will serve Machida City residents as well as customers living in the adjoining cities of Sagami-hara, Zama and Yamato in Kanagawa Prefecture.

Shinsei Bank's retail banking services aim to enrich and “color” the lives of our customers by providing them with high value-added products and services.

Overview of Machida Financial Center

- Official name: Shinsei Bank Machida Branch
- Location: 6-14-15, Hara-machida, Machida City, Tokyo, 194-0013
- Opening date: Thursday, December 4, 2008
- Business hours: 9 a.m. to 5 p.m. (Monday through Friday)
10 a.m. to 5 p.m. (Saturday)
- Floorspace 148.3 *tsubo* (over 3 floors)
- Services provided: Account opening, asset management consultation, etc.



Artist's impression of Shinsei Bank's Machida Financial Center

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.5 trillion yen (US\$118 billion) on a consolidated basis (as of June 2008) and a network of 35 outlets that includes 33 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.