

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Change

Tokyo (Thursday, September 25, 2008) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following executive assignment change.

Effective on September 25, 2008

	<u>New Position</u>	<u>Former Position</u>
Takashi Tsuchiya	Statutory Executive Officer, Head of Advisory Sub-Group, and GM of International Corporate Banking Division	Statutory Executive Officer, Head of Advisory Sub-Group

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.5 trillion yen (US\$118 billion) on a consolidated basis (as of June 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.