INFORMATION



1-8, Uchisaiwaicho 2-chome, Chiyoda-ku, Tokyo 100-8501 Japan TEL: (+81)-3-5511-5111 www.shinseibank.com

For Immediate Release

Company Name: Shinsei Bank, Limited Name of Representative: Thierry Porté President and CEO (Code: 8303, TSE First Section)

Shinsei Bank Plans Move to New Nihonbashi Headquarters

- Realizing significant cost and space efficiencies and a lighter environmental footprint -

Tokyo (Friday, September 5, 2008) --- Shinsei Bank, Limited, is negotiating with Nomura Real Estate Development Co., Ltd., to become the principal tenant of its landmark Nihonbashi Muromachi Nomura Building. Construction began today on the 21-story building, which will incorporate state-of-the-art security, quake-proofing and environmental technology. Slated for completion in September 2010, the building would house Shinsei Bank's core institutional and individual operations and subsidiaries, as well as a retail banking outlet. Now undergoing extensive redevelopment, the Nihonbashi district is a historic commercial and financial center that has become one of the most desirable locations in Tokyo.

"In relocating to Nihonbashi, Shinsei would be moving to a prestigious building in the financial center of Japan," said Thierry Porté, President and CEO of Shinsei Bank. "This strategic move would position Shinsei to deploy assets and staff more effectively as part of a broader realignment of our front- and back-office operations. Through efficient use of space and deployment of the latest in IT infrastructure, we would realize important cost savings while providing our employees with user-friendly and up-to-date facilities."

The new building would also significantly lighten Shinsei's environmental footprint in line with the bank's efforts to achieve sustainable business growth. Sophisticated air-conditioning systems would allow temperature control at a smaller unit level while specially designed exterior fins regulate the amount of sunlight entering the building and keep internal temperatures consistent. As a result of these and other innovative features, Shinsei estimates that it would significantly cut energy consumption compared with its current headquarters building.

The headquarters relocation follows Shinsei's announcement in March 2008 that it sold its current headquarters in Tokyo's Chiyoda ward.

Building Overview

Name	Nihonbashi Muromachi Nomura Building		
Location	Nihonbashi Muromachi 2-chome,		
	Chuo-ku, Tokyo		
Completion	September 2010 (planned)		
Principal Builder	Nomura Real Estate Development Co.,		
	Ltd.		
Structure	Steel construction (part steel-reinforced		
	concrete, part reinforced concrete)		
Number of floors	21 above-ground floors, 5 underground		
	floors, 1 penthouse floor		
Site area	2,744.341 m ²		
Total floor area	46,249.03 m ²		

Overview of Shinsei Bank Headquarters Space (planned)

			· · · · ·
Floor space			17,805.8 m ²
Floors occupied			B1, 1F, 8F – 21F
Building tenants			Shinsei Bank and affiliated
			subsidiaries
Scheduled	start	of	November 2010 (tentative)
occupancy			



Image of Nihonbashi Muromachi Nomura Building when completed

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.5 trillion yen (US\$118 billion) on a consolidated basis (as of June 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <u>http://www.shinseibank.com/english/index.html</u>.