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Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Market Offering Issue, 1 year)

Tokyo (Wednesday, August 13, 2008) --- Shinsei Bank, Limited, has today announced issuance terms for Long-Term Credit Debentures (market offering issue, 1 year) as follows.

Long-Term Credit Debentures (1 year), No. 54

Market Offering Issue

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| 1. Offering Period | From | Thursday, August 14, 2008 |
| | To | Wednesday, August 20, 2008 |
| 2. Coupon Rate | | 1.30% per annum |
| 3. Issue Price | | Par (¥100 per ¥100) |
| 4. Minimum Increment | | 100 million Yen |
| 5. Maturity Date | | Tuesday, August 25, 2009 |
| 6. Coupon Payment | | February 25, 2009 and Maturity Date
(First Coupon Date: February 25, 2009) |
| 7. Issue Date | | Wednesday, August 27, 2008 |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.5 trillion yen (US\$118 billion) on a consolidated basis (as of June 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.