

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Shinsei Bank Announces Organizational Changes

Tokyo (Monday, August 11, 2008) --- Shinsei Bank, Limited (“Shinsei Bank”), today announced the following organizational changes:

In the Individual Group, the Direct Banking Division will be integrated into the Platinum Banking Division, and the resulting new division will be renamed the “Retail Sales and Distribution Division.”

The Retail Business Strategy Division will be dissolved and its functions integrated into the Retail Business Division.

Effective date: August 18, 2008

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.5 trillion yen (US\$118 billion) on a consolidated basis (as of June 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.