

Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Market Offering Issue, 5 years)

Tokyo (Thursday, August 7, 2008) --- Shinsei Bank, Limited, has today announced issuance terms for Long-Term Credit Debentures (market offering issue, 5 years) as follows, taking account of recent economic and financial conditions.

Long-Term Credit Debentures
Market Offering Issue
5 years

1. Coupon Rate

August Issue	1.60% per annum
July Issue (for reference)	1.70% per annum

2. Offering Period

From	Friday, August 8, 2008
To	Wednesday, August 20, 2008

3. Issue Date · Maturity Date

Issue Date	Wednesday, August 27, 2008
Maturity Date	Tuesday, August 27, 2013

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 12.5 trillion yen (US\$118 billion) on a consolidated basis (as of June 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.