

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Change

Tokyo (Monday, July 14, 2008) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change.

Effective on July 14, 2008

	<u>New Position</u>	<u>Former Position</u>
Akira Ito	Representative Statutory Executive Officer, Senior Managing Executive Officer, Head of Corporate Governance Group, and General Counsel	Representative Statutory Executive Officer, Senior Managing Executive Officer, Head of Corporate Governance Group, General Counsel, and GM of Office of Regulatory Relations

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.5 trillion yen (US\$115 billion) on a consolidated basis (as of March 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.