

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303, TSE First Section)

**Shinsei Bank Announces Details of Stock Option Issues**

Tokyo (Thursday, July 10, 2008) --- Shinsei Bank, Limited has today determined the specific details of the 22<sup>nd</sup> issuance of stock options, as approved by a Board of Directors meeting held on June 25, 2008.

		22nd stock acquisition rights
1	Issue date of stock acquisition rights :	July 10, 2008
2	Total number of stock acquisition rights to be issued (Number of shares that can be purchased through the exercise of 1 stock acquisition right:1,000) :	203 stock acquisition rights
3	Class and number of shares that can be purchased through the exercise of stock acquisition rights :	203,000 common shares of the Bank
4	Amount paid for stock acquisition rights :	Free of charge. Payment is not required.
5	Value of assets paid upon the exercise of stock acquisition rights (the "Exercise Price") :	407 yen per share
6	Number of people to whom stock acquisition rights are offered and their details :	Total 43 of employees of subsidiaries of the Bank
7	Exercise period of stock acquisition rights	From July 1, 2010 to June 24, 2018
8	Conditions for exercising stock acquisition rights :	In principle, holders may exercise up to half of their stock acquisition rights between July 1, 2010, and June 30, 2012. However, in certain cases as stipulated in the "Agreement on the Granting of Stock Acquisition Rights," all stock acquisition rights may be executed from the first day of the exercise period.

**【Reference】**

- (1) Date of Board of Directors meeting where resolution was made for proposal to the 8<sup>th</sup> annual general meeting of shareholders: May 14, 2008
- (2) Date of resolution at 8<sup>th</sup> annual general meeting of shareholders: June 25, 2008

\*\*\*\*\*

*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.5 trillion yen (US\$115 billion) on a consolidated basis (as of March 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.