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Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Market Offering Issue, 2 years)

Tokyo (Thursday, July 10, 2008) --- Shinsei Bank, Limited, has today announced issuance terms for Long-Term Credit Debentures (market offering issue, 2 years) as follows.

Long-Term Credit Debentures (2 years), No. 109

Market Offering Issue

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| 1. Offering Period | From | Friday, July 11, 2008 |
| | To | Tuesday, July 15, 2008 |
| 2. Coupon Rate | | 1.55% per annum |
| 3. Issue Price | | Par (¥100 per ¥100) |
| 4. Minimum Increment | | 100 million Yen |
| 5. Maturity Date | | Tuesday, July 20, 2010 |
| 6. Coupon Payment | | 2 times a year, on every January 20 and July 20
(First Coupon Date: January 20, 2009) |
| 7. Issue Date | | Friday, July 25, 2008 |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.5 trillion yen (US\$115 billion) on a consolidated basis (as of March 2008) and a network of 36 outlets that includes 34 Shinsei Financial Centers and 2 Platinum Centers in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.