

Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Thursday, June 26, 2008) --- Shinsei Bank, Limited, has today announced issuance terms for Long-Term Credit Debentures (public sales issue, 5 years) as follows, taking account of recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debentures Public Sales Issue, 5 years

1. Coupon Rate

| | July 2008 First Half Issue | June 2008 Second Half Issue (for reference) |
|----------------------------|-------------------------------|--|
| Interest-Compounded Coupon | 0. 66% per annum | 0.66 % per annum |
| Debenture Average Yield | 0. 67% | 0.67 % |
| Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

2. Offering Period

| | |
|------|------------------------------|
| From | Monday, June 30, 2008 |
| To | Friday, July 11, 2013 |

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debentures for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

1. Coupon Rate

| | July 2008 | June 2008 (for reference) |
|---------------------------|----------------------------|------------------------------|
| Interest - Bearing Coupon | 0. 66% per annum | 0.66 % per annum |
| Debenture Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

| | | |
|----------------------------|----------------------------|---------------------|
| Interest-Compounded Coupon | 0. 66% per annum | 0.66 % per annum |
| Debenture Average Yield | 0. 67% | 0.67 % |
| Issue Price | ¥10,000 per ¥10,000 | ¥10,000 per ¥10,000 |

2. Offering Period

| | |
|------|------------------------------|
| From | Monday, June 30, 2008 |
| To | Friday, July 25, 2008 |

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and individual customers. The Bank has total assets of 11.5 trillion yen (US\$115 billion) on a consolidated basis (as of March 2008) and a network of 39 outlets that includes 35 Shinsei Financial Centers, 2 Platinum Centers and 2 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.