

Shinsei Bank Revises Long-Term Prime Rate

Tokyo (Monday, June 9, 2008) --- Shinsei Bank, Limited today announced changes to its long-term prime rate as follows, in consideration of recent economic and financial conditions.

Long Term Prime Rate

New Rate	Before Change	Change Spread
2.45% per annum	2.40% per annum	+0.05% per annum

This new rate will be applied to loans newly executed on or after June 10, 2008

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of 11.5 trillion yen (US\$115 billion) on a consolidated basis (as of March 2008) and a network of 39 outlets that includes 35 Shinsei Financial Centers, 2 Platinum Centers and 2 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.