

Shinsei Bank Announces Issuance Terms for Long-Term Credit Debentures (Market Offering Issue, 5 years)

Tokyo (Monday, June 9, 2008) --- Shinsei Bank, Limited has today announced issuance terms for long-term credit debentures (market offering issue, 5 years) as follows, in consideration of recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

1. Coupon Rate

June Issue	1.65% per annum
May Issue (for reference)	1.60% per annum

2. Offering Period

From	Tuesday, June 10, 2008
To	Friday, June 20, 2008

3. Issue Date · Maturity Date

Issue Date	Friday, June 27, 2008
Maturity Date	Thursday, June 27, 2013

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of 11.5 trillion yen (US\$115 billion) on a consolidated basis (as of March 2008) and a network of 39 outlets that includes 35 Shinsei Financial Centers, 2 Platinum Centers and 2 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.