

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Shinsei Bank Expands Anti-Money Laundering Measures -Will Stop Accepting Bearer Checks and Securities-

Tokyo (Monday, June 2, 2008) – Recognizing the importance of international efforts to prevent money laundering, Shinsei Bank, Limited, today announced that it will no longer accept certain securities (listed below) from retail customers as of Monday, September 1, 2008. The change of policy is in line with Japan's Law for the Prevention of Transfer of Criminal Proceeds. The Bank will continue to accept these securities from corporate customers with whom it already has a transactional relationship.

Shinsei Bank is restricting transactions that use transferable bearer payment instruments and minimizing opportunities to move funds anonymously.

Securities that will no longer be accepted as of Monday, September 1, 2008

- Physical securities for which Shinsei Bank is not the place of payment
- (Certified) bank checks made out to the bearer
- Bearer checks drawn on current accounts

* Items will be accepted, however, (1) for settlement activities between financial institutions, (2) if the drawer of the check is a Shinsei Bank account holder or (3) if the bearer is a corporate counterparty approved in advance by Shinsei Bank.

Shinsei Bank will continue to accept the following checks:

- Specified checks for which the payee is indicated
- Checks for which the payee is a Shinsei Bank account holder or checks for which the endorsee can be verified as a Shinsei Bank account holder through an uninterrupted series of endorsements from the payee

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of 11.5 trillion yen (US\$115 billion) on a consolidated basis (as of March 2008) and a network of 39 outlets that includes 35 Shinsei Financial Centers, 2 Platinum Centers and 2 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.