

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303, TSE First Section)

## Shinsei Bank Announces Details of Stock Option Issues

Tokyo (Friday, May 30, 2008) --- Shinsei Bank, Limited has today determined the specific details of the 20<sup>th</sup> and 21<sup>st</sup> issuance of stock options, as approved by a Board of Directors meeting held on May 14, 2008.

		20th	21st
1	Issue date of stock acquisition rights :	May 30, 2008	
2	Total number of stock acquisition rights to be issued (Number of shares that can be purchased through the exercise of 1 stock acquisition right:1,000) :	2,830 stock acquisition rights	2,081 stock acquisition rights
3	Class and number of shares that can be purchased through the exercise of stock acquisition rights :	2,830,000 common shares of the Bank	2,081,000 common shares of the Bank
4	Amount paid for stock acquisition rights :	Free of charge. Payment is not required.	
5	Value of assets paid upon the exercise of stock acquisition rights (the "Exercise Price") :	416 yen per share	
6	Number of people to whom stock acquisition rights are offered and their details :	Total 124 of Directors, statutory executive officers and employees of the Bank	Total 30 of statutory executive officers and employees of the Bank
7	Exercise period of stock acquisition rights	From June 1, 2010 to May 13, 2018	From June 1, 2008 to May 13, 2018
8	Conditions for exercising stock acquisition rights :	In principle, holders may exercise up to half of their stock acquisition rights between June 1, 2010, and May 31, 2012. However, in certain cases as stipulated in the "Agreement on the Granting of Stock Acquisition Rights," all stock acquisition rights may be executed from the first day of the exercise period.	In principle, holders may exercise their stock acquisition rights after June 1, 2010, and may exercise up to half of these rights between June 1, 2010, and May 31, 2012. However, in certain cases as stipulated in the "Agreement on the Granting of Stock Acquisition Rights," all stock acquisition rights may be executed from the first day of the exercise period.

**【Reference】**

- (1) Date of Board of Directors meeting where resolution was made for proposal to the 7<sup>th</sup> annual general meeting of shareholders: May 9, 2007
- (2) Date of resolution at 7<sup>th</sup> annual general meeting of shareholders: June 20, 2007

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of 11.5 trillion yen (US\$115 billion) on a consolidated basis (as of March 2008) and a network of 41 outlets that includes 35 Shinsei Financial Centers, 2 Platinum Centers and 4 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

*News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.*