

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Change

Tokyo (Tuesday, March 18, 2008) --- Shinsei Bank, Limited, ("Shinsei Bank") today announced the following executive assignment change, effective April 1, 2008.

	<u>New Position</u>	<u>Former Position</u>
Takashi Tsuchiya	Statutory Executive Officer, Head of Advisory Sub-Group	Statutory Executive Officer, Head of Advisory Sub-Group , and Head of Corporate Banking Business Sub-Group

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$104 billion on a consolidated basis (as of December 2007) and a network of 42 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 4 BankSpots(as of February 2008) in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.