

## Shinsei Bank announces the terms of Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Tuesday, February 26, 2008) --- Shinsei Bank, Limited ( 'Shinsei Bank') today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

### I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

|                               |               | March<br>First Half Issue  | February<br>Second Half Issue<br>(for reference) |
|-------------------------------|---------------|----------------------------|--|
| Interest-Compounded Debenture | Coupon        | <b>0.660% per annum</b>    | 0.560% per annum                                 |
|                               | Average Yield | <b>0.670%</b>              | 0.568%   |
|                               | Issue Price   | <b>¥10,000 per ¥10,000</b> | ¥10,000 per ¥10,000                              |

#### 2. Sales Period

From **Thursday, February 28, 2008** to **Wednesday, March 12, 2008**

### II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

#### 1. Coupon Rate etc.

|                               |               | March                      | February<br>(for reference) |
|-------------------------------|---------------|----------------------------|-----------------------------|
| Interest-Bearing Debenture    | Coupon        | <b>0.660% per annum</b>    | 0.660% per annum            |
|                               | Issue Price   | <b>¥10,000 per ¥10,000</b> | ¥10,000 per ¥10,000         |
| Interest-Compounded Debenture | Coupon        | <b>0.660% per annum</b>    | 0.660% per annum            |
|                               | Average Yield | <b>0.670%</b>              | 0.670%                      |
|                               | Issue Price   | <b>¥10,000 per ¥10,000</b> | ¥10,000 per ¥10,000         |

#### 2. Sales Period

From **Thursday, February 28, 2008** to **Thursday, March 27, 2008**

*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$104 billion on a consolidated basis (as of December 2007) and a network of 43 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 5 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.