

For Immediate Release

Shinsei Bank, Limited
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Shinsei Bank CEO to Head Japan-US Friendship Commission

Tokyo (Tuesday, January 15, 2008) – Shinsei Bank, Limited, announced today that its President and Chief Executive Officer Thierry Porté has been appointed chairman of the Japan-U.S. Friendship Commission on January 9, 2008. The organization works to promote friendly relations between Japan and the U.S. through educational and cultural exchanges and public affairs activities. It also supports research on critical policy issues facing the two countries.

“I am honored by this opportunity to contribute to strengthening the friendship between our two great nations,” said Thierry Porté, president and CEO of Shinsei Bank. “The private sector can play a critical role in building cultural and educational bridges between our countries for the next generation, and preserving a relationship that is as important as ever.”

A long-time resident of Japan and the first American to head a major listed Japanese bank, Porté is an active promoter of educational and cultural exchanges between the United States and Japan. Shinsei is a multicultural enterprise that in many ways embodies the benefits of cross-border exchange envisioned by the commission’s founders - staffed by Japanese, Americans and a diverse mix of other nationalities, the bank delivers innovative financial services to customers in Japan and international markets. Since becoming CEO in 2005, Porté has put education, cultural understanding and diversity at the center of the bank’s vision and values. He has appointed a Chief Learning Officer to spread knowledge and best practices throughout the bank (a first in Japan), actively encouraged the promotion of women and positioned cultural, social and educational initiatives at the forefront of the bank’s corporate philanthropy programs. As a board member of the New York Philharmonic and an avid classical music fan, Porté helped to bring the renowned U.S. orchestra to Japan in 2006 and made Shinsei a major sponsor of the tour. This year, Shinsei is sponsoring a Japan tour by the New York-based Orpheus Chamber Orchestra, the innovative group of musicians known both for their conductor-less performances and for building bridges between musicians and the business community. The bank also sponsors the U.S.-Japan Bridging Foundation, which raises money to send American undergraduates to study in Japan, as well as several NGOs that focus on the disabled, microfinance and the empowerment of women.

Outside the bank, Porté has worked to expand educational and information exchanges between Japanese and American students as chairman of the US-Japan Conference on Cultural and Educational Interchange (CULCON). Besides making Shinsei a sponsor, he has been an active fund-raiser for the U.S.-Japan Bridging Foundation, one of CULCON’s most successful projects. CULCON also runs Cross Currents, a website dedicated to fostering educational and cultural relations between the U.S. and Japan, and is currently working on a program to develop global leaders in the two countries. In the field of education, Porté has also been active as the president of the Harvard Club of Japan, a lively forum for exchanges between Japanese and American alumni, and as director, treasurer and trustee of the American School in Japan. He is an active member of Harvard University’s Council on University Resources and The Harvard Business School Visiting Committee. Shinsei’s CEO is also a member of Committee Encouraging Corporate Philanthropy, the only international forum of business CEOs and chairpersons pursuing a mission focused exclusively on corporate philanthropy. Through membership in the Japan Society, the Asia Society and the Japan-U.S. Business Council, he has maintained an active interest in the political and

economic side of the U.S.-Japan relationship.

The Japan-U.S. Friendship Commission provides grants to support projects in the field of education, culture and public affairs. Funding for its grants comes from a U.S. government trust fund derived from Japanese government payments for public facilities received when Okinawa was returned to Japan and for postwar American assistance. The U.S. Congress established the commission as an independent federal agency in 1975.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$107 billion on a consolidated basis (as of September 2007) and a network of 43 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 5 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.