

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Executive Assignment Change

Tokyo (Friday, January 4, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following executive assignment change, effective January 1, 2008.

|                     | <u>New Position</u>  | <u>Former Position</u>  |
|---------------------|--|---|
| <b>Sang-Ho Sohn</b> | Senior Managing Executive Officer,<br>Head and Chief Executive of<br>Institutional Banking Group | Senior Managing Executive Officer,<br>Head and Chief Executive of<br>Institutional Banking Group, and<br>GM of IB Business Division |

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$92 billion on a consolidated basis (as of March 31, 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.