

For Immediate Release

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Correction of Numbers in Shinsei Bank's Fiscal 2007 Interim Financial Results

Tokyo (December 19, 2007) --- Shinsei Bank, Limited, today announced that it has corrected some of the figures in its interim financial results for fiscal 2007, released Nov.14, 2007. The corrections were made to two documents: "Financial Summary of First Half Fiscal Year 2007" and "Quarterly Data Book of First Half Fiscal Year 2007."

1. Financial Summary of First Half Fiscal Year 2007, page 8 (corrections are underlined).

Risk Monitored Loans (Consolidated)

[Previous]

	<i>(billions of yen, except percentages)</i>				
	Sep 30 2007 (a)	Sep 30 2006 (b)	Change (a) - (b)	Mar 31 2007 (c)	Change (a) - (c)
Loans to bankrupt obligors	<u>0.6</u>	2.0	(1.4)	1.7	(1.1)
Non-accrual delinquent loans	<u>39.0</u>	19.4	19.6	21.8	17.2
Loans past due three months or more	<u>9.9</u>	4.1	5.8	4.7	5.2
Restructured loans	<u>25.5</u>	38.2	(12.7)	36.4	(10.9)
Total (A)	<u>75.2</u>	63.8	<u>11.4</u>	64.8	<u>10.4</u>
Loans and bills discounted (B)	5,456.5	4,781.4	675.1	5,146.3	310.2
(A) / (B) x 100 (%)	<u>1.38</u>	1.34	<u>0.04</u>	1.26	<u>0.12</u>
Reserve for credit losses (C)	141.7	133.8	7.9	147.2	(5.5)
Reserve ratios (C) / (A) x 100 (%)	<u>188.43</u>	209.60	(21.17)	227.23	(38.80)

[Correction]

	<i>(billions of yen, except percentages)</i>				
	Sep 30 2007 (a)	Sep 30 2006 (b)	Change (a) - (b)	Mar 31 2007 (c)	Change (a) - (c)
Loans to bankrupt obligors	<u>0.8</u>	2.0	(1.2)	1.7	(0.9)
Non-accrual delinquent loans	<u>41.6</u>	19.4	22.2	21.8	19.8
Loans past due three months or more	<u>9.9</u>	4.1	5.8	4.7	5.2
Restructured loans	<u>25.5</u>	38.2	(12.7)	36.4	(10.9)
Total (A)	<u>77.9</u>	63.8	<u>14.1</u>	64.8	<u>13.1</u>
Loans and bills discounted (B)	5,456.5	4,781.4	675.1	5,146.3	310.2
(A) / (B) x 100 (%)	<u>1.43</u>	1.34	<u>0.09</u>	1.26	<u>0.17</u>
Reserve for credit losses (C)	141.7	133.8	7.9	147.2	(5.5)
Reserve ratios (C) / (A) x 100 (%)	<u>181.68</u>	209.60	(27.92)	227.23	(45.55)

2. Quarterly Data Book of First Half Fiscal Year 2007, page 4 (corrections are underlined).

Risk Monitored Loans (Consolidated)

	Unaudited (Billions of Yen)	
	[Previous]	[Correction]
Risk Monitored Loans (Consolidated)	2007.9	2007.9
Loans to Bankrupt Obligors	<u>0.6</u>	<u>0.8</u>
Non-Accrual Delinquent Loans	<u>39.0</u>	<u>41.6</u>
Loans Past Due Three Months or More	9.9	9.9
Restructured Loans	25.5	25.5
Total (A)	<u>75.2</u>	<u>77.9</u>
Loans and Bills Discounted (B)	5,456.5	5,456.5
(A)/(B) X 100 (%)	<u>1.38%</u>	<u>1.43%</u>
Reserve for Credit Losses (C)	141.7	141.7
Reserve Ratios (C)/(A) X 100 (%)	<u>188.4%</u>	<u>181.7%</u>

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$107 billion on a consolidated basis (as of September 2007) and a network of 43 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 5 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>