

For Immediate Release

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Name of Representative: Thierry Porté
President and CEO
(Code: 8303, TSE First Section)

Subscription to Shinki's Rights Offering of New Shares

Tokyo (Tuesday, November 27, 2007) --- Shinsei Bank, Limited today announced that it has made a full subscription to the rights offering of new shares proposed by Shinki. The number of shares to be received through this subscription is 76,822,572 shares and the subscription amount is 7,682,257,200 yen. As a result, including the 25,607,524 shares held in Shinki before the subscription to Shinki's rights offering, Shinsei Bank will hold 102,430,096 shares in Shinki after the completion of the rights offering.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$107 billion on a consolidated basis (as of September 2007) and a network of 43 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 5 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>