

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Changes**

Tokyo (Monday, November 19, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective November 19, 2007.

New Position**Former Position**

Dhananjaya Dvivedi	Senior Managing Executive Officer, Group Chief Information Officer, and Head of Banking Infrastructure Group	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, and Head of Control Sub-Group
Yoshikazu Sato	Statutory Executive Officer, Head of Technology Sub-Group, GM of Information Technology Division, and GM of Technology Support Division	Statutory Executive Officer, Head of Technology Sub-Group, GM of Information Technology Division, GM of Technology Support Division, and GM of Operations Planning and Administration Division

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$107 billion on a consolidated basis (as of September 2007) and a network of 43 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 5 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.