

For Immediate Release

Shinsei Bank, Limited
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Executive Assignment Change

Tokyo (Wednesday, November 14, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change.

Effective on November 15, 2007

	<u>New Position</u>	<u>Former Position</u>
Hiroataka Terai	Senior Managing Executive Officer, Head of Retail Banking Group, Chief Operating Officer of Retail Banking Group, and GM of Platinum Banking Division	Senior Managing Executive Officer, Head of Retail Banking Group, Chief Operating Officer of Retail Banking Group, GM of Platinum Banking Division, and GM of Marketing Division

Effective on December 1, 2007

	<u>New Position</u>	<u>Former Position</u>
Sang-Ho Sohn	Senior Managing Executive Officer, Head and Chief Executive of Institutional Banking Group, and GM of IB Business Division	Senior Managing Executive Officer, Head and Chief Executive of Institutional Banking Group, GM of IB Business Division, and Head of Advisory Sub-Group
Masazumi Kato	Senior Managing Executive Officer, Head of Institutional Banking Group (in charge of Financial Institutions and Public Sector)	Senior Managing Executive Officer, Head of Institutional Banking Group (in charge of Financial Institutions and Public Sector), and Head of Financial Institutions Business Sub-Group

Michimasa Honda	Statutory Executive Officer, Head of Financial Institutional Business Sub-Group, and GM of Financial Institutions Business and Public Sector Finance Division	Statutory Executive Officer, GM of Financial Institutions Business and Public Sector Finance Division
Takashi Tsuchiya	Statutory Executive Officer, Head of Advisory Sub-Group, and Head of Corporate Banking Business Sub-Group	Statutory Executive Officer, GM of Osaka Branch, and GM(SA) of Corporate Banking Business Sub-Group

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$107 billion on a consolidated basis (as of September 2007) and a network of 43 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 5 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.