

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Changes

Tokyo (Wednesday, November 14, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational changes:

(1) Institutional Banking Group

a. Corporate Banking Business Sub-Group (“CBBSG”)

- (i) Strategy Business Units I to V and Priority Business Units I to III shall be rearranged into five sector-specific units, “Business Promotion Units I to V.”
- (ii) Corporate Business Units I to III shall be integrated into Corporate Business Units I and II.
- (iii) The “Financial Sponsor Business Unit” (“FSBU”) shall be established to enhance communication with investment funds.
- (iv) The Osaka Strategy Business Unit shall be renamed “Osaka Business Promotion Unit.”

b. Corporate Business Solutions Sub-Group (“CBSSG”)

- (i) CBSSG shall be renamed “Principal Transactions Sub-Group” (“PTSG”).
- (ii) The Japanese name of the International Principal Finance Division shall be changed to “*Kokusai-Toshi-Bu*” from “*Kokusai-Bu*.” The name of the “Corporate Revitalization Division” shall be changed to “Corporate Solutions Division”

(2) Finance Group

The “Expense Control Department” shall be established as a department of the Group Business Controlling Division.

Effective Date

December 1, 2007