

Company Name: Shinsei Bank, Limited
Name of Representative: Thierry Porté
President and CEO
(Code: 8303, TSE First Section)

Shinsei Bank Revises Forecasts for Fiscal Year 2007 Interim Earnings

Tokyo (Tuesday, November 13, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") today announced it has revised its forecasts made on October 25, 2007, for both consolidated and non-consolidated earnings for the interim period ended September 30, 2007. No changes have been made to the forecasts for the fiscal year ending March 31, 2008 made on October 25, 2007.

The revision of Shinsei Bank's forecast on both a consolidated and non-consolidated basis for the interim period ended September 30, 2007, is due to the additional provisions of 8.0 billion yen relating to corporate obligations of U.S. entities whose primary business relates to residential mortgage finance and related services. We have continued to closely monitor the exposure and decided to make additional provisions for the interim period ended September 30, 2007.

Revision of forecast for the FY2007 interim period ended September 30, 2007

(Consolidated)	Net income (Billions of yen)
Previous forecast as of October 25, 2007 (A)	31.0
Revised forecast (B)	23.1
Difference (B-A)	-7.9
Difference	-25.5%
(Reference) Results for the fiscal year 2006 interim period ended September 30, 2006	38.8

(Non-Consolidated)	OBP(*)	Net income (Billions of yen)
Previous forecast as of October 25, 2007 (A)	34.0	6.0
Revised forecast (B)	34.5	-2.1
Difference (B-A)	0.5	-8.1
Difference	1.5%	-
(Reference) Results for the fiscal year 2006 interim period ended September 30, 2006	27.6	41.5

(*) Ordinary business profit on a revitalization plan basis

(Reference) Forecast for FY 2007 ending March 31, 2008 as of October 25, 2007

(Consolidated)	Net income (Billions of yen)
Revised forecast as of October 25, 2007	62.0
(Reference) Results for the fiscal year 2006 period ended March 31, 2007	-60.9

(Non-Consolidated)	OBP(*)	Net income (Billions of yen)
Revised forecast as of October 25, 2007	70.0	43.0
(Reference) Results for the fiscal year 2006 period ended March 31, 2007	54.9	-41.9

(*) Ordinary business profit on a revitalization plan basis