

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Change**

Tokyo (Monday, November 12, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following executive assignment change, effective on November 12, 2007.

	<b><u>New Position</u></b>	<b><u>Former Position</u></b>
<b>Rahul Gupta</b>	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, and Head of Treasury and Corporate Sub-Group	Senior Managing Executive Officer, Chief Financial Officer, Head of Finance Group, Head of Treasury and Corporate Sub-Group, and GM of Group Corporate Development Division

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*Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 42 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 4 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.