

For Immediate Release

Shinsei Bank, Limited
 (Code: 8303, TSE First Section)

Shinsei Bank Targets Winter Bonus Season

Tokyo (Friday, November 9, 2007) – Targeting the winter bonus season, Shinsei Bank, Limited (“Shinsei Bank”) today announced that it will launch a “Sales-Fee Cash Back Campaign” for investment trusts on Monday, November 12, 2007. It will also offer higher interest rates on Platinum yen time deposits, a Shinsei Platinum Service offered to select customers, starting from Friday, November 16, 2007.

Shinsei Bank aims to be Japan’s “Best Financial Advisor,” offering quality consultation services tailored to the financial needs, expertise and assets of each individual customer. We hope that these services will give customers an opportunity to start managing their own money through investment trusts and other investment options.

(1) Sales-Fee Cash Back Campaign for Investment Trusts

Period: From 9 a.m. Monday, November 12, 2007, to 9 p.m. Thursday, January 31, 2008¹
 Channels: Shinsei branches, Internet banking (Shinsei *PowerDirect*), and Shinsei’s call center (Shinsei *PowerCall*)
 Detail: PowerFlex account holders who have purchased domestic investment trusts² of 300,000 yen or more in total (including tax and sales fee) during the period will get a cash rebate for a portion of the sales fee, depending on the purchased amount. (Cash back amount is limited to up to 200,000 yen.)

Total amount of investment trusts purchased during the campaign period	Cash back rates on sales fee ³
From 300,000 to less than 1 million yen	1 0 %
From 1 million yen to less than 3 million yen	2 0 %
From 3 million yen to less than 5 million yen	3 0 %
From 5 million yen to less than 15 million yen	4 0 %
From 15 million yen or more	5 0 %

¹ 6 p.m. Thursday, January 31, 2008, for Shinsei branch purchase

² Except MMF, foreign investment trusts, and switching transactions

³ Total cash back amount up to 200,000 yen

(2) Higher Interest Rates on Platinum Yen Time Deposits for Shinsei Platinum Service Customers

Effective date: Effective 9 p.m. Friday, November 16, 2007

Eligible customers: PowerFlex account holders who fulfill one of the following eligibility requirements for Shinsei Platinum Services

- (1) 3 million yen or more of assets invested in Shinsei Bank-designated financial products (investment trusts, structured deposits, foreign currency deposits, etc.)
- (2) Account balance of 20 million yen or more (monetary value of certain financial products to be excluded)
- (3) Housing loan with Shinsei Bank

Applicable interest rate⁴: 1.0% p.a. (0.8% after tax) for 6-month yen time deposit
(Previous interest rate: 0.8% p.a., 0.64% after tax)

1.2% p.a. (0.96% after tax) for 1-year yen time deposit
(Previous interest rate: 1.0% p.a., 0.8% after tax)

Channels: Shinsei branches and Shinsei's call center (Shinsei *PowerCall*)

Minimum deposit amount: 5 million yen (No upper limit to deposit amount)

⁴ Applicable interest rates subject to market conditions.

Shinsei Bank is a leading diversified Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three-pillar strategic business model comprising institutional banking, consumer and commercial finance and retail banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 42 outlets that includes 36 Shinsei Financial Centers, 2 Platinum Centers and 4 BankSpots in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/>