

Shinsei Bank revised Long Term Prime Rate

Tokyo (Thursday, November 8, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced that it changed Long Term Prime Rate as follows, in view of recent economic and financial conditions.

Long Term Prime Rate

New Rate After Change	Before Change	Change spread
2.20% per annum	2.45% per annum	▲0.25%

New rate will be applied to loans newly executed on or after November 9, 2007.

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.