

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)**Shinsei Bank Announces Executive Assignment Change**

Tokyo (Monday, October 1, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the following executive assignment change, effective October 1, 2007.

	<u>New Position</u>	<u>Former Position</u>
Dhananjaya Dvivedi	Senior Managing Executive Officer, Group Chief Information Officer, Head of Banking Infrastructure Group, and Head of Control Sub-Group	Senior Managing Executive Officer, Group Chief Information Officer, and Head of Banking Infrastructure Group
Yoshikazu Sato	Statutory Executive Officer, Head of Technology Sub-Group, GM of Information Technology Division, GM of Technology Support Division, and GM of Operations Planning and Administration Division	Statutory Executive Officer, Head of Technology Sub-Group, GM of Information Technology Division, and GM of Technology Support Division

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$92 billion on a consolidated basis (as of March 31, 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.