

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

### **Registration of Customer Information with the Federation of Credit Bureaus of Japan**

Tokyo (Friday, September 21, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) said today it has found 79 additional cases in which customer information was incorrectly registered with the Federation of Credit Bureaus of Japan. Previously, on Monday, August 3, 2007, Shinsei said it had discovered 315 registration errors. The additional cases were missed during the first investigation due to a methodological error. We would like to sincerely apologize for the errors and assure customers that the problem has been rectified. We will provide detailed explanations and individual apologies to the customers affected.

The customers were incorrectly registered as having outstanding loans when in fact they should have been registered in the “completion category” (or kanryou-kubun), indicating that their loans had been fully repaid. This could potentially affect their ability to obtain new financing. The registrations were made available for credit enquiries by other banks between February 8 and September 7, 2007.

The errors were caused by a software problem in a program used to report customer information to the Federation of Credit Bureaus of Japan.

Inquiries from customers will be handled at Shinsei *PowerCall* 0120-456-366 (9:00-17:00, Monday to Friday)

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.