

For Immediate Release

Shinsei Bank, Limited
(Code: 8303, TSE First Section)

Shinsei Bank to Commence ATM Tie-up with Miura Fujisawa Shinkin Bank

Enables Shinsei *Powerflex* cash card holders to use Miura Fujisawa Shinkin ATMs free of charge

Tokyo (Thursday, August 23, 2007) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that effective Monday September 3, 2007 it will commence ATM tie-up operations with Miura Fujisawa Shinkin Bank (“Miura Fujisawa Shinkin”) (Head office: Yokosuka-city, Kanagawa Prefecture; Chairman: Yoshihisa Ogawa). The new partnership enables Shinsei *PowerFlex* cash card holders to make free of charge transactions of cash withdrawals and account balance inquiries¹ at ATMs operated by Miura Fujisawa Shinkin (151 ATMs at 82 places, as of August 23, 2007).

In Kanagawa Prefecture, Shinsei Bank offers its services including asset management consulting at the *Shinsei Financial Centers* located in Yokohama-city and Fujisawa-city. The business hours of these Financial Centers are from 9 a.m. to 7 p.m. weekdays, and Yokohama Financial Center opens from 10 a.m. to 5 p.m. on Saturdays². Furthermore 46 ATMs installed at 29 Keihin Electric Express Railway stations (36 places) are available free of charge from 6 a.m. to midnight (as of August 23, 2007). The tie-up with Miura Fujisawa Shinkin for ATM services will further enhance customers’ convenience around major commercial and residential areas in Kanagawa Prefecture such as Yokosuka-city, Miura-city, Fujisawa-city, and Yokohama-city which are business hubs of Miura Fujisawa Shinkin.

Shinsei Bank is aiming to bring the reality of a lifestyle abundant with color to our customers, through the branding concept “Color your life” and will continue to strive at developing products and services which offer value and convenience to our customers.

1. Account balance inquiries are free of charge.

Withdrawal fees for a month are charged at the time of each withdrawal and reimbursed in bulk to customer’s yen savings account at the beginning of the following month. Thus withdrawal service is virtually offered free of charge.

2. Some of the over-the-counter transactions such as cash withdrawal and deposit, fund transfer etc. are not available on Saturdays.

* Please refer to the attachment for additional information.

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

Attachment

Shinsei Bank ATM services (effective September 3, 2007) for customers using Shinsei *PowerFlex* cash card

	ATMs		Operating hours ¹		Fees & Charges
Shinsei Bank ATMs	Shinsei Bank ATMs at Head Office and other Branches Other Shinsei Bank ATMs	Account balance inquiries, Deposits, and Withdrawals	365 days	24 hours	Free of charge
	Shinsei Bank ATMs installed at stations of Tokyo Metro and Kintetsu Railway			5:00 – 24:00	
	Keikyu Station Bank ATMs (ATMs installed at Keihin Electric Express Railway stations, etc.)			6:00 – 24:00	
	Seven Bank ATMs (ATMs installed at Seven-Eleven convenience stores, etc.)			24 hours	
Partner network ATMs	Japan Post Office ATMs	Deposits		Weekdays 7:00 – 21:00 Sat. & Sun. and Holidays 9:00 – 17:00	Fee is reimbursed later ⁴ (virtually free of charge)
	All City Banks ² ATMs Four Trust Banks ³ ATMs	Account balance inquiries and Withdrawals		Weekdays & Sat. 0:05 – 23:55 Sun. & Holidays 0:05 – 20:00 (From 7:00 on the following day of Sundays or holidays)	
	Aozora Bank ATMs Shokochukin Bank ATMs			Weekdays 8:00 – 21:00 Sat. & Sun. and Holidays 9:00 – 17:00	
	Miura Fujisawa Shinkin Bank ATMs			Weekdays 8:45 – 19:00 Sat. & Sun. 9:00 – 17:00	
				Weekdays 8:00 – 21:00 Sat. & Sun. and Holidays 9:00 – 17:00	

1. ATM operating hours may differ depending on business hours of the building at which ATMs are installed.

2. Tokyo-Mitsubishi UFJ, Mizuho, Sumitomo Mitsui, Resona, and Saitama Resona

3. Chuo Mitsui Trust, Mitsubishi UFJ Trust, Sumitomo Trust, and Mizuho Trust

4. Account balance inquiries are free of charge.

Withdrawal fees for a month are charged at the time of each withdrawal and reimbursed in bulk to customer's yen savings account at the beginning of the following month.