

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

## Announcement on Liquidating a Subsidiary

Tokyo (Wednesday, July 25, 2007) – Shinsei Bank, Limited (“Shinsei Bank”) today announced that it will liquidate one of the Bank’s subsidiaries, Shinsei Capital (USA), Ltd.

### 1 . Reason for the liquidation

Shinsei Capital (USA), Ltd. was established on May 6<sup>th</sup>, 2002 to engage in a financing business and provide other financial services in the United States. Changes in the Bank strategy have lead to the decision to streamline operations, eliminating the requirement for a U.S.-domiciled subsidiary.

### 2 . Overview of Shinsei Capital (USA), Ltd. and prospective timing

Name	Shinsei Capital (USA), Ltd.
Address	Corporation Trust Center, 1209 Orange Street, in the City of Wilmington, County of New Castle, DE 19801, USA
President	Taylor Siedell
Capital stock	USD 0 thousand
Shareholder	100% ownership by Shinsei Bank
Liquidation process starts in	End of August, 2007, and the required filing to liquidate the company will be made thereafter

### 3 . Influence on Shinsei Bank’s Performance

The liquidation of Shinsei Capital (USA), Ltd. is not expected to have any material impact on the Bank’s performance.

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.