

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Changes

Tokyo (Friday, July 6, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational changes:

### 1. Organizational Changes

To strengthen the asset management business, Asset Management Sub-Group (“AMSG”) shall be newly established. AMSG shall be a co-jurisdiction (joint venture) by the Institutional Banking Group and the Retail Banking Group and the existing Asset Management Division shall be positioned as directly attached to the AMSG.

### 2. Effective Date

July 6, 2007

\*\*\*\*\*

*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.