

For Immediate Release

Company Name: Shinsei Bank, Limited
 Name of Representative: Thierry Porté
 President and CEO
 (Code: 8303, TSE First Section)

Shinsei Bank Announces Details of Stock Acquisition Rights as Stock Options

Tokyo (Monday, July 2, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") announced today that details of 19th Stock Acquisition Rights based on the resolution of its Board of Directors meeting held on June 20th, 2007 were determined today. The details are as follows:

| | | 19th Stock Acquisition Rights |
|---|---|--|
| 1 | Issue date of Stock Acquisition Rights | July 2, 2007 |
| 2 | Total number of Stock Acquisition Rights to be issued (Number of shares that can be purchased of 1 Stock Acquisition Right:1,000) | 140 Stock Acquisition Rights |
| 3 | Class and number of shares that can be purchased through the exercise of Stock Acquisition Rights | 140,000 Common shares of the Bank |
| 4 | Payment amount for Stock Acquisition Rights | Free of charge. Payment is not required |
| 5 | Value of property payable for exercise of Stock Acquisition Rights (the "Exercise Price") | 527 Yen per share |
| 6 | Number of people to whom Stock Acquisition Rights are offered and their details | Total 32 employees of subsidiaries of the Bank |
| 7 | Exercise Period of Stock Acquisition Rights | From July 1, 2009 to June 19, 2017 |
| 8 | Conditions for Exercising Stock Acquisition Rights | Basically the Stock Option Rights holders may exercise their rights between July 1, 2009 and June 30, 2011 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights". |

【Reference】

- (1) Resolution date of the Board of Directors meeting for the submission to the Annual Shareholders' Meeting: May 9, 2007
- (2) Resolution date of the Annual Shareholders' Meeting: June 20, 2007

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>