

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Thierry Porté
President and CEO
(Code: 8303, TSE First Section)

Announcement Regarding Approval to Purchase Shinsei Bank's Common Shares

Tokyo (Wednesday, June 20, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") announced that pursuant to Article 35 of Articles of Incorporation, the Board of Directors approved at their meeting held on June 20, 2007 the purchase of up to 20 million common shares of the Bank as follows:

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|---------------------------------------|-------------------------------------|
| (1) Type of shares to be purchased: | Common shares of the Bank |
| (2) Number of shares to be purchased: | 20 million shares as an upper limit |
| (3) Total amount of purchase: | 16 billion yen as an upper limit |
| (4) Eligible period for purchase: | 1 year commencing June 21, 2007 |

Reference:

Total number of common shares issued and outstanding as of May 31, 2007:
1,473,570,944 shares
(including 96,419,870 treasury shares)

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.