

For Immediate Release

Company Name: Shinsei Bank, Limited  
 Name of Representative: Thierry Porté  
 President and CEO  
 (Code: 8303, TSE First Section)

## Shinsei Bank Announces the approval of Stock Acquisition Rights Issuance as Stock Options

Tokyo (Wednesday, June 20, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") announced today that the Board of Directors approved on June 20, 2007, the 19th issuance of Stock Acquisition Rights based on the resolution adopted in accordance with Articles 238 and 239 of the Corporation Act at the 7th annual general meeting of shareholders (the "Annual Shareholders' Meeting"). The details are as follows:

	19th
Issue date of Stock Acquisition Rights	July 2, 2007
Total number of Stock Acquisition Rights to be issued (Number of shares that can be purchased of 1 Stock Acquisition Right:1,000)	140 Stock Acquisition Rights
Class and number of shares that can be purchased through the exercise of Stock Acquisition Rights.	140,000 Common shares of the Bank
Payment amount for Stock Acquisition Rights	Free of charge. Payment is not required
Value of property payable for exercise of Stock Acquisition Rights (the "Exercise Price")	To be determined on July 2, 2007
The increase of capital and capital reserve in case of the issuance of shares for the exercise of Stock Acquisition Rights	(1) In case of the issuance of shares for the exercise of stock option, a half of the amount of the maximum amount of increase of capital. Any amount less than 1 yen that arises by the calculation is rounded up and capitalized. (2) In case of the issuance of shares for the exercise of stock option, the amount of the increased capital reserve shall be the amount obtained by deducting the capitalized amount prescribed in (1) above from the maximum amount of increase of capital and the like prescribed in (1) above.
Number of people to whom Stock Acquisition Rights are offered and their details	Total 32 employees of subsidiaries of the Bank
Exercise Period of Stock Acquisition Rights	From July 1, 2009 to June 19, 2017
Conditions for exercising Stock Acquisition Rights	Basically the Stock Option Rights holders may exercise their rights between July 1, 2009 and June 30, 2011 with respect to only a half of the number of Stock Acquisition Rights granted to them. All the Stock Acquisition Rights, however, may be exercised from the inception date of the exercise period according to the condition of the "Agreement on the Grant of Stock Acquisition Rights".

### 【Reference】

- (1) Resolution date of the Board of Directors meeting for the submission to the Annual Shareholders' Meeting: May 9, 2007
- (2) Resolution date of the Annual Shareholders' Meeting: June 20, 2007

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*and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2007). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.