

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Thierry Porté
President and CEO
(Code: 8303, TSE First Section)**Announcement Regarding Shinsei Bank's Common Share Purchase Results**

Tokyo (Wednesday, June 20, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") announced the expiration of the Bank's share purchase approval which was authorized at the 6th annual general meeting of shareholders ("Annual Shareholders' Meeting") held on June 27, 2006 as per Item 1 below, and the Board of Directors held on July 31, 2006 as per Item II below:

I. Expiration of the purchase period for the Bank's share purchase approval which was authorized at the 6th Annual Shareholders' Meeting held on June 27, 2006Purchase results during authorized purchase period

- | | |
|---------------------------------|---|
| (1) Type of shares purchased: | Common shares of the Bank |
| (2) Purchase period: | From the closing of the 6th Annual Shareholders' Meeting held on June 27, 2006 to June 20, 2007 |
| (3) Number of shares purchased: | 0 shares |
| (4) Total amount of purchase: | 0 yen |

Shinsei Bank's share purchase approval which was authorized at the 6th Annual Shareholders' Meeting held on June 27, 2006 was as follows:

- | | |
|---------------------------------------|---|
| (1) Type of shares to be purchased: | Common shares of the Bank |
| (2) Purchase period: | 1 year from the closing of the 6th Annual Shareholders' Meeting held on June 27, 2006 |
| (3) Number of shares to be purchased: | 30 million shares as an upper limit |
| (4) Total amount of purchase: | 30 billion yen as an upper limit |

II. Expiration of the purchase period for the Bank's share purchase approval which was authorized at the Board of Directors held on July 31, 2006Purchase results during authorized purchase period

- | | |
|---------------------------------|--------------------------------------|
| (1) Type of shares purchased: | Common shares of the Bank |
| (2) Purchase period: | From August 1, 2006 to June 20, 2007 |
| (3) Number of shares purchased: | 175,466,000 shares |
| (4) Total amount of purchase: | 132,125,898,000 yen |

Shinsei Bank's share purchase approval which was authorized at the Board of Directors' Meeting held on July 31, 2006 was as follows:

- | | |
|-------------------------------------|---|
| (1) Type of shares to be purchased: | Common shares of the Bank |
| (2) Purchase period: | From August 1, 2006 to the closing of the 7th Annual Shareholders' Meeting to be held in June, 2007 |

- (3) Number of shares to be purchased: 201,000,000 shares as an upper limit
(4) Total amount of purchase: 154 billion yen as an upper limit

Reference:

Total number of common shares issued as of May 31, 2007:

1,473,570,944 shares
(including 96,419,870 treasury shares)

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.