

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

## Shinsei Bank to Set a Facility for the Purchase of Class A Preferred Shares

Tokyo (Wednesday, June 20, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced that pursuant to Article 156 of the Corporation Act, a proposal authorizing the Bank to purchase Class A preferred shares was approved at the 7th annual general meeting of shareholders (“Annual Shareholders’ Meeting”) held on June 20, 2007 with the following key details:

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|---------------------------------------|--|
| (1) Type of shares to be purchased:   | Class A preferred shares of the Bank   |
| (2) Number of shares to be purchased: | 74,528,000 shares as an upper limit  |
| (3) Total amount of purchase:         | 225.0 billion yen as an upper limit  |
| (4) Eligible period for purchase:     | From the closing of the 7th Annual Shareholders’ Meeting held on June 20, 2007 to one business day before their mandatory conversion date of April 1, 2008 |

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar strategic business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis (as of March 2007) and a network of 30 Shinsei Bank branches in Japan. Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.