

For Immediate Release

Shinsei Bank, Limited
 (Code: 8303 TSE First Section)

Announcement of Director Candidates

Tokyo (Wednesday, May 9, 2007) – Shinsei Bank, Limited (“Shinsei Bank”) today announced director candidates to be submitted for approval to the next Annual Shareholder's Meeting scheduled for June 20, 2007.

Candidates of the Directors

(1) To be Re-elected Candidates

	[Current or Former Title]
Thierry Porté	President and CEO, Shinsei Bank, Limited
Junji Sugiyama	Chairman, Shinsei Bank, Limited
Michael J. Boskin*	Professor, Stanford University
Emilio Botín*	Chairman, Grupo Santander
J. Christopher Flowers	Chairman, J. C. Flowers & Co., LLC
Shigeru Kani*	Former Director, Administration Department, The Bank of Japan, and Professor, Yokohama College of Commerce
Fred H. Langhammer*	Chairman, Global Affairs, The Estée Lauder Companies, Inc.
Minoru Makihara*	Senior Corporate Advisor, Mitsubishi Corporation
Yasuharu Nagashima*	Lawyer
Lucio A. Noto*	Former Vice Chairman, Exxon Mobil Corporation
Nobuaki Ogawa*	Lawyer
Hiroyuki Takahashi*	Former Director, Japan Corporate Auditors Association
John S. Wadsworth, Jr.*	Advisory Director, Morgan Stanley

* Candidates for Outside Directors

(2) New Director Candidate

	[Current or Former Title]
Yukinori Ito*	President and CEO, Centennial Economic Advisors (Japan), Inc. and Former Professor, Teikyo University

(See Appendix for personal history of new director candidate)

* Candidate for Outside Director

Following director is scheduled to resign:

Teruaki Yamamoto

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of March 2007). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

Personal History of New Director Candidate

Name (Date of Birth)	Personal History
Yukinori Ito (March 8, 1936)	April 1962 Joined The Export-Import Bank of Japan (Current Japan Bank for International Cooperation) June 1991 Senior Executive Director April 1995 Corporate Advisor, Mitsubishi Corporation April 2002 Professor of Department of Economics, Teikyo University January 2003 Auditor, AOC Holdings, Ltd. July 2006 Senior Fellow, NPO Japan Independent Directors Network (Current) March 2007 President and CEO, Centennial Economic Advisors (Japan), Inc. (Current)