

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303 TSE First Section)

## **Shinsei Bank Announces Assignment of Business from UNICO Corporation to Showa Leasing's Subsidiary S.S.Solutions Co., Ltd.**

Tokyo (Friday, April 27, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") announced today that S.S.Solutions Co., Ltd. (Head Office: Nishi-ku, Sapporo City; President and Representative Director: Masaki Terada; hereafter, "S.S.Solutions"), a subsidiary of Shinsei Bank's consolidated subsidiary Showa Leasing Co., Ltd. (hereafter, "Showa Leasing"), today entered into a business transfer agreement with UNICO Corporation (Head Office: Nishi-ku, Sapporo City; Administrator: Toru Nagasawa; hereafter, "UNICO") under approval of the Tokyo District Court and was assigned UNICO's financial business based on the agreement.

As announced on February 22, 2007, this business assignment is based on a sponsorship agreement concluded between Shinsei Bank, Showa Leasing and UNICO on the date that is premised on UNICO transferring its business and assets.

### 1. Purpose of the business assignment

- (1) Showa Leasing is a firm central to corporate financing in consumer and commercial finance business of the Shinsei Bank Group. With the general leasing operations of Showa Leasing at the core, automobile leasing operations (Showa Auto Rental & Leasing Co., Ltd.), rental operations centering on personal computers (Showa High-Tech Rent Co., Ltd.) and SME financing operations (Shinsei Business Finance Co., Ltd.) are launched via group companies.
- (2) UNICO has filed a bankruptcy-reorganization plan in October 2006, and is now under corporate reorganization proceedings. It has a wide customer base and network through out Japan focusing on Hokkaido and Tokyo metropolitan areas, and operates consultation sales, value-added sales, and fee business which meet the customer needs.
- (3) The expansion of new operating bases, including in Hokkaido, as a result of the business assignment from UNICO is anticipated to further reinforce Showa Leasing Group's operating and revenue bases and also lead to considerable synergies with each of the group companies. Through this, realization of Showa Leasing Group's Vision "To quickly deliver financial solutions centering on leases" will be pursued.

## 2. Profile of S.S.Solutions

Please refer to the attachment

## 3. Profile of UNICO

Please refer to the attachment

\*\*\*\*\*

*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of December 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

*News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.*

[Attachment]

**Corporate Profile (S.S.Solutions Co., Ltd.)**

Company Name	S.S.Solutions Co., Ltd.
Address	6-23, NijyuYonken 2-Jyo 4-Chome, Nishi-ku, Sapporo city
Established	July, 1993
Paid-in Capital	510 Million
Numbers of Employees	77 (including employees expected join in May 1, 2007)
Representative	President and Representative Director Masaki Terada
Description of Business	Leasing business for movable assets, act as an agent for leasing assets purchased by installment Financial Services, Money claim transactions
Offices	Head Quarter (Sapporo) Tokyo Branch (Minato-ku, Tokyo) Osaka Branch (Osaka) Fukuoka Branch (Fukuoka)
Shareholder	Showa Leasing Co., Ltd. (100%)

**Corporate Profile (UNICO CORPORATION)**

Company Name	UNICO CORPORATION
Address	6-23, NijyuYonken 2-Jyo 4-Chome, Nishi-ku, Sapporo city Unico Building
Established	February, 1973
Paid-in Capital	656.09 Million
Beginning date of corporate reorganization proceedings	November 30, 2006
Representative	Administrator Toru Nagasawa
Numbers of Employees	87 (as of November 30, 2006)
Description of Business	Sales, Installment Sales and Lease mechanical equipments mainly of constructing equipment and environment related equipments
Offices	Head Quarter/Sapporo Branch (Sapporo) Tokyo Office (Minato-ku, Tokyo) Tohoku Branch (Sendai) Nagoya Branch (Nagoya) Osaka Branch (Osaka) Kyushu Branch (Fukuoka) Doutou Satellite Office (Obihiro) Asahikawa Satellite Office (Asahikawa)