

For Immediate Release

Shinsei Bank, Limited
 (Code: 8303 TSE First Section)

Shinsei Bank to Open Kashiwa Financial Center

- Shinsei Branch Number 43 opens in front of JR Kashiwa Station -

Tokyo (Tuesday, April 10, 2007) – Shinsei Bank, Limited (“Shinsei Bank”) today announced the opening of a new branch, “Kashiwa Financial Center” (Kashiwa-city, Chiba Prefecture) on Monday, May 7, 2007. Following the opening, the bank will hold a promotional campaign at the branch from the same day until Saturday, June 30, 2007.

The “Kashiwa Financial Center” will be open for business six days a week, including Saturdays, from 11 a.m. to 7 p.m., and professional staff will provide not only account opening services, but also asset management consulting by proposing financial products that best meet the lifestyle and needs of customers. Customers living around Kashiwa-city will enjoy improved convenience through the opening of the Shinsei Financial Center at Kashiwa, a major commercial town of Chiba Prefecture, which is 30 kilometers away from Tokyo and whose population is approximately 400,000.

Shinsei Bank is aiming to bring the reality of a lifestyle abundant with color to our customers, through the branding concept “Color your life”. Shinsei Bank will continue to strive at developing products and services which offer value and convenience to our customers.

[Shinsei Bank Kashiwa Financial Center]

Official Name : Shinsei Bank Kashiwa Branch
 Location : 1-4-3, Kashiwa, Kashiwa-city, Chiba
 Opening date : Monday, May 7, 2007
 Business hours : 11 a.m. to 7 p.m.
 From Monday through Saturday
 (Excluding public holidays)
 Services provided : Account opening, asset management
 consulting, home mortgage consulting,
 and others



Exterior image of Kashiwa Financial Center

[Shinsei Bank Kashiwa Financial Center Opening Campaign]

Period: From Monday, May 7 to Saturday, June 30, 2007
 Campaign:

1. The first 1,000 customers who open accounts will be given a QUO card worth 500 yen.
2. The first 1,000 customers to receive asset management consulting will be given a gift card worth 1,000 yen. (for customers who have 100,000 yen or more in their yen savings account)



*Customers who apply for campaign 1, may also apply for campaign 2. (one time only for both campaigns respectively during the campaign period)

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of December 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.