

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303, TSE First Section)

## Shinsei Bank Announces Organizational Changes

Tokyo (Friday, March 30, 2007) --- Shinsei Bank, Limited (“Shinsei Bank”) today announced the following organizational changes:

### 1. Organizational Changes

#### (1) Institutional Banking Group

Real Estate Finance Division (“REFD”) and Real Estate Business Division (“REBD”) will be newly established in the Real Estate Finance Sub-Group. REFD shall mainly be in charge of the origination of real estate non-recourse loan transactions. REBD shall cover the corporate clients in real estate and construction industries as Relationship Managers.

#### (2) Risk Management Group

Operational Risk Management Division (“ORMD”) will be established in the Risk Management Group as the division which will manage the Bank’s operational risk in an integrative and professional way as well as promote it sophisticatedly. This is aimed to further enhance the Bank’s internal control system.

### 2. Effective Date

April 1, 2007

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of December 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.