

For Immediate Release

Company Name: Shinsei Bank, Limited
Name of Representative: Thierry Porté
President and CEO
(Code: 8303, TSE First Section)

Capital Infusion into APLUS Completed

Tokyo (Monday, March 26, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") confirmed that the infusion of 20 billion yen of capital into its subsidiary APLUS Co. Ltd. ("APLUS"), announced on March 23, 2007, was completed today. APLUS raised 20 billion yen through the issuance of preferred stock which was fully subscribed by Shinsei Bank. The Bank will also consider subscribing to any future additional issuances by APLUS to support its business growth.

APLUS is a key component of Shinsei Bank's strategic Consumer and Commercial Finance business pillar. It not only provides the Bank with an important platform to grow its consumer finance business but can also generate significant synergies with other areas of the Bank.

Shinsei Bank believes that the measures that APLUS has been taking in response to the challenging environment affecting the consumer finance sector will enable the subsidiary to return to profitability in fiscal year 2007 and to achieve profitable growth thereafter.

Shinsei Bank remains committed to providing APLUS with all the necessary financial, management and technical resources to support its business transformation.

Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of December 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

March 26, 2007

Company Name: APLUS Co., Ltd.
Representative: President Clark Graninger
(Code: 8589 OSE First Section)

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Completion of Capital enhancement

APLUS Co., Ltd. ("APLUS") confirmed that the increase of 20 billion yen of capital, announced on March 23, 2007, through an allocation of Class F preferred shares fully subscribed by Shinsei Bank, Limited as described below, was completed today.

1 . Description of the preferred share issuance

(1)	Type of security	Class F Preferred share
(2)	Number of shares offered	10,000,000 shares
(3)	Issue price	JPY 2,000 per share
(4)	Issue amount	20 billion yen
(5)	Increase paid in capital	10 billion yen
(6)	Increase capital surplus	10 billion yen
(7)	Subscriber and number of shares subscribed	Shinsei Bank, Limited 10,000,000 shares

2 . Outstanding shares

Previous number of outstanding shares	373,010,777 shares (Capital before increase: 15 billion yen)
New preferred shares	10,000,000 shares (Capital increase: 10 billion yen)
The number of outstanding shares after the capital infusion	383,010,777 shares (Capital after increase: 25 billion yen)

3 . Conversion Price

The conversion price is 199.3 yen.