

**Shinsei Bank announces the terms of Long-Term Credit Debenture
(Market Offering Issue, 5 years)**

Tokyo (Thursday, March 8, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") today announced the terms of the Long-Term Credit Debenture (Market Offering Issue, 5 years) as follows, considering recent economic and financial conditions.

Long-Term Credit Debenture
Market Offering Issue
5 years

1. Coupon Rate

March Issue	February Issue (for reference)
1.30% per annum	1.40% per annum

2. Offering Period

From	Friday, March 9, 2007
To	Monday, March 19, 2007

3. Issue Date · Maturity Date

Issue Date	Tuesday, March 27, 2007
Maturity Date	Tuesday, March 27, 2012