

## Shinsei Bank to Raise Short Term Prime Rate

Tokyo (Monday, March 5, 2007) --- Shinsei Bank, Limited today announced that it will change the Short Term Prime Rate as follows, effective March 22, 2007:

### Short Term Prime Rate

New Rate After Change	Before Change	Change
1.875% per annum	1.625% per annum	+0.25%

**Effective date: On or after March 22, 2007**

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of December 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank is available at <http://www.shinseibank.com/english/index.html>.