

Shinsei Bank announces the terms of Long-Term Credit Debentures (Public Sales Issue, 5 years)

Tokyo (Monday, February 26, 2007) --- Shinsei Bank, Limited ('Shinsei Bank') today announced the terms of the Long-Term Credit Debentures (Public Sales Issue) as follows, considering recent economic and financial conditions.

I. Interest-Compounded Long-Term Credit Debenture Public Sales Issue, 5 years

1. Coupon Rate etc.

		March First Half Issue	February Second Half Issue (for reference)
Interest- Compounded Debenture	Coupon	0.560% per annum	0.560% per annum
	Average Yield	0.568%	0.568%
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Sales Period

From **Wednesday, February 28, 2007** to **Monday, March 12, 2007**

II. Interest-Bearing and Interest-Compounded Long-Term Credit Debenture for Workers' Property Accumulation (*Zaikei* Issue) Public Sales Issue, 5 years

1. Coupon Rate etc.

		March	February (for reference)
Interest-Bearing Debenture	Coupon	0.560% per annum	0.560% per annum
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000
Interest- Compounded Debenture	Coupon	0.560% per annum	0.560% per annum
	Average Yield	0.568%	0.568%
	Issue Price	¥10,000 per ¥10,000	¥10,000 per ¥10,000

2. Sales Period

From **Wednesday, February 28, 2007** to **Tuesday, March 27, 2007**