

For Immediate Release

Company Name: Shinsei Bank, Limited  
Name of Representative: Thierry Porté  
President and CEO  
(Code: 8303, TSE First Section)

**No Change in Shinsei Bank's Consolidated Financial Forecast for Fiscal Year 2006  
Following Shinki's Revised Full Year Financial Forecast Announcement**

Tokyo (February 23, 2007) --- Shinsei Bank, Limited ("Shinsei Bank") confirmed that the revised full year fiscal 2006 result forecast announced today by its 36.4% owned affiliate Shinki Co. Ltd, ("Shinki") does not have a material impact on Shinsei Bank's consolidated reported net income forecast of 40.0 billion yen for fiscal year 2006.

Shinsei Bank's consolidated financial results forecast already estimated possible losses arising mainly from increased reserves for interest refunds at Shinki in this fiscal year.

As has been previously announced, Shinsei Bank is also currently assessing together with its external auditors the additional impact on the consolidated and non-consolidated financials of both Shinsei Bank and APLUS on account of impairment of investments in subsidiaries/affiliate and of goodwill and other intangibles. The Bank will release details of any such additional impact in a timely and appropriate manner.

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of December 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.