

For Immediate Release

Shinsei Bank, Limited  
(Code: 8303 TSE First Section)

## **Announcement of Concluding the Sponsorship Agreement with UNICO Corporation**

Tokyo (Thursday, February 22, 2007) –Shinsei Bank, Limited (“Shinsei Bank”) announced today that together with Shinsei Bank’s consolidated subsidiary Showa Leasing Co.,Ltd. (“Showa Leasing”), it has concluded the Sponsorship Agreement with UNICO Corporation (“UNICO”) which contemplates the transfer of UNICO’s business and assets.

### 1. Purpose of the sponsorship agreement

Consumer and Commercial Finance is placed as part of the strategic business pillar together with Institutional Banking and Retail Banking at Shinsei Bank and provides products and services to consumer finance, small to mid-sized businesses and specialty property customers.

UNICO has filed a bankruptcy-reorganization plan in October 2006, and is now under corporate reorganization proceedings. It has a wide customer base and network through out Japan focusing on Hokkaido and Tokyo metropolitan areas, and operates consultation sales, value-added sales, and fee business which meet the customer needs.

Shinsei Bank will revitalize UNICO’s business under Showa Leasing and further strengthen Consumer and Commercial Finance by expanding the revenue base and deliver sustainable growth.

### 2. Profile of UNICO

Please refer to the attachment

### 3. Details of the Sponsorship Agreement

The transfer of UNICO’s financial business and assets to the subsidiary of Showa Leasing

### 4. Effects on Future Performance Prospects

If the transfer of the financial business and assets are conducted by March 31, 2007, the assets of UNICO will be reported on Shinsei Bank’s balance sheet from the end of March 2007. Shinsei Bank, therefore, does not expect that there will be any effect upon its net income projections for fiscal year 2006.

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*Shinsei Bank is a Japanese financial institution providing a full range of financial products and services to both institutional and retail customers based on a three pillar business model comprising Institutional Banking, Consumer and Commercial Finance and Retail Banking. The Bank has total assets of US\$ 92 billion on a consolidated basis and a network of 29 Shinsei Bank branches in Japan (as of December 2006). Shinsei Bank demands uncompromising levels of integrity and transparency in all its activities to earn the trust of customers, staff and shareholders. The Bank is committed to delivering long-term profit growth and increasing value for all its stakeholders.*

News and other information about Shinsei Bank are available at <http://www.shinseibank.com/english/index.html>.

**Corporate Profile**

Company Name	UNICO CORPORATION
Address	6-23, NijyuYonken 2-Jyo 4-Chome, Nishi-ku, Sapporo city Unico Building
Established	February, 1973
Paid-in Capital	656.09 Million
Beginning date of corporate reorganization proceedings	November 30, 2006
Representative	Administrator Toru Nagasawa
Numbers of Employees	87 (as of November 30, 2006)
Description of Business	Sales, Installment Sales and Lease mechanical equipments mainly of constructing equipment and environment related equipments
Offices	Head Quarter/Sapporo Branch (Sapporo) Tokyo Office (Minato-ku, Tokyo) Tohoku Branch (Sendai) Nagoya Branch (Nagoya) Osaka Branch (Osaka) Kyushu Branch (Fukuoka) Doutou Satellite Office (Obihiro) Asahikawa Satellite Office (Asahikawa)